

First major gift to a cultural organization

Did you know that your first major donation to Danse Danse might cost you far less than you think? Revenu Québec's First Major Gift to a Cultural Organization program provides an additional 25% tax credit for a first major donation (between \$5,000 and \$25,000) made by an individual to a cultural organization.

What are the conditions?

- The donation must be between \$5,000 and \$25,000;
- The donation must be made by an individual after July 3, 2013;
- The donation must be made to a registered charity that operates in the arts or culture sector in Quebec;
- The donor has not previously benefited from this credit.

Visit Revenu Québec's website for more information.

Simulation of the tax impact of a donation

AMOUNT	\$2,000	\$5,000	\$25,000
Federal credit	\$552	\$1,422	\$7,222
Provincial credit	\$472	\$1,192	\$5,992
First major gift to a cultural organization	N/A	\$1,250	\$6,250
Total credit	\$1,024	\$3,864	\$19,464
Net cost of the gift	\$976	\$1,136	\$5,536

*This table is based on an annual income of less than \$126,000 for 2024. For incomes over \$126,000, an additional tax reduction will be added to the provincial credit, and for incomes over \$246,752, to the federal credit.

Consult an expert: Danse Danse recommends to consult a finance professional to ensure that your objectives and decision are suited to your financial and fiscal situation.

Communicate your intention to:

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